

**RESOLUTION OF THE ASSOCIATION OF APARTMENT OWNERS OF
ONE ARCHER LANE, INC. AUTHORIZING THE BOARD TO REQUIRE MEMBERS OF
THE ASSOCIATION TO PURCHASE THEIR OWN INSURANCE**

WHEREAS, THE ASSOCIATION OF APARTMENT OWNERS OF ONE ARCHER LANE, INC. ("Association") was established pursuant to Chapter 514A (now Chapter 514B), Hawai'i Revised Statutes, by Declaration of Condominium Property Regime of One Archer Lane dated February 1, 1996 (the "Declaration"), filed in the Office of the Assistant Registrar of the Land Court of the State of Hawai'i as Document No. 2288037, and also recorded in the Bureau of Conveyances of the State of Hawai'i as Document No. 96-014554, as amended; and

WHEREAS, consistent with HRS §514B-143(g), if at least a majority of the Unit Owners give their vote or written consent, the Board may require owners to obtain their own insurance; and

WHEREAS, the members of the Association considered the following proposal (the "proposal"):

Notwithstanding anything in the Project documents (including, but not limited to the Declaration and Bylaws) to the contrary, the Board may require each unit owner to obtain insurance, such as an "HO-6" policy or its equivalent, for the unit owner's apartment.

WHEREAS, a majority of the owners gave their written consent in favor of the proposal; and

WHEREAS, adoption of the proposal by a majority of the members of the Association authorizes the Board of Directors to require Association members to obtain their own insurance;

THEREFORE, BE IT RESOLVED that the Board of Directors of The Association of Apartment Owners of One Archer Lane, Inc., pursuant to HRS §514B-143(g), is authorized to require each Association member to obtain insurance, in the form of an "HO-6" policy or its equivalent, for the member's own apartment.

CERTIFICATE

I, Secretary of the Board of Directors of The Association of Apartment Owners of One Archer Lane, Inc., hereby certify that the foregoing is a true copy of the Resolution duly adopted by the written consent of a majority of the members of THE ASSOCIATION OF APARTMENT OWNERS OF ONE ARCHER LANE, INC., and duly entered in the book of minutes of the Association, and this Resolution is in full force and effect.

DATED: Honolulu, Hawai'i, July 27, 2010.



Secretary
THE ASSOCIATION OF APARTMENT
OWNERS OF ONE ARCHER LANE, INC.